

ORDINANCE No. 2017-10-30

AN ORDINANCE OF THE TOWN OF BRIGHTON, TENNESSEE ADOPTING
THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR BEGINNING
JULY 1, 2017 AND ENDING JUNE 30, 2018.

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF BRIGHTON, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2018:

	2016	2017	2018
General Fund	Actual	Estimated	Proposed
Local Taxes	\$ 571,998	\$ 588,034	\$ 686,180
Licenses and Permits	\$ 6,097	\$ 5,155	\$ 2,700
Intergovernmental	\$ 339,145	\$ 328,247	\$ 346,950
Charges for Services	\$ 125,849	\$ 26,093	\$ 23,700
Fines and Forfeitures	\$ 127,878	\$ 147,046	\$ 125,000
Uses of Money and Property	\$ 24,976	\$ 142,394	\$ 93,700
Total Revenues	\$1,195,943	\$1,236,969	\$1,278,230
Other Sources	\$ 34,067	\$ 0	\$ 0
Beginning Fund Balance	\$ 915,517	\$ 753,807	\$ 494,880
Total Available Funds	\$2,145,527	\$1,990,776	\$1,773,110

	2016	2017	2018
Drug Control Fund	Actual	Estimated	Proposed
Fines and Forfeitures	\$4,096	\$ 1,164	\$ 500
Miscellaneous Revenues	\$ 0	\$ 7,462	\$ 2,500
Total Revenues	\$4,096	\$ 8,626	\$ 3,000
Beginning Fund Balance	\$3,556	\$ 1,609	\$ 8,486
Total Available Funds	\$7,652	\$10,235	\$11,486

	2016	2017	2018
State Street Aid Fund	Actual	Estimated	Proposed
Intergovernmental	\$ 75,232	\$ 75,722	\$ 76,500
Total Revenues	\$ 75,232	\$ 75,722	\$ 76,500
Other Sources	\$ 0	\$ 0	\$ 0
Beginning Fund Balance	\$ 81,674	\$ 47,726	\$ 53,338
Total Available Funds	\$156,906	\$123,448	\$129,838

	2016	2017	2018
Water and Sewer Fund	Actual	Estimated	Proposed
Operating Revenues	\$ 929,579	\$ 942,118	\$ 899,700
Nonoperating Revenues	\$ 1,544	\$ 1,637	\$ 1,200
Total Revenues	\$ 931,123	\$ 943,755	\$ 900,900
Transfers and Other Contributions	\$ 0	\$ 0	\$ 0
Beginning Cash Balance	\$ 268,877	\$ 577,356	\$ 741,350
Total Available Funds	\$1,200,000	\$1,521,111	\$1,642,250

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

	2016	2017	2018
General Fund	Actual	Estimated	Proposed
General Government	\$ 218,388	\$ 195,539	\$ 191,725
Public Safety	\$ 720,139	\$ 890,791	\$ 822,900
Public Works	\$ 155,258	\$ 151,076	\$ 125,400
Health, Recreation & Welfare	\$ 156,563	\$ 141,822	\$ 146,925
Debt Service	\$ 141,372	\$ 116,668	\$ 121,213
Other Uses	\$ 0	\$ 0	\$ 0
Total Appropriations	\$1,391,720	\$1,495,896	\$1,408,163
Ending Fund Balance	\$ 753,807	\$ 494,880	\$ 364,947

	2016	2017	2018
Drug Control Fund	Actual	Estimated	Proposed
Public Safety	\$6,043	\$1,749	\$2,000
Other Uses	\$0	\$0	\$0
Total Appropriations	\$6,043	\$1,749	\$2,000
Ending Fund Balance	\$1,609	\$8,486	\$9,486

	2016	2017	2018
State Street Aid Fund	Actual	Estimated	Proposed
Public Works	\$109,180	\$70,110	\$78,192
Other Uses	\$ 0	\$ 0	\$ 0
Total Appropriations	\$109,180	\$70,110	\$78,192
Ending Fund Balance	\$ 47,726	\$53,338	\$51,646

	2016	2017	2018
Water and Sewer Fund	Estimate	Estimated	Proposed
Water and Sewer Department	\$789,966	\$907,530	\$914,972
Debt Service	\$ 0	\$ 0	\$ 0
Other Uses	\$ 0	\$ 0	\$ 0
Total Appropriations	\$789,966	\$907,530	\$914,972
Ending Cash Balance	\$577,356	\$741,350	\$453,110

SECTION 3: At the end of the current fiscal year (June 30, 2017), the governing body estimates fund balances as follows:

General Fund	\$364,947
Drug Control Fund	\$9,486
State Street Aid Fund	\$46,034
Water and Sewer Cash	\$453,110

SECTION 4: That the governing body recognizes that the municipality has bonded and other Indebtedness as follows:

	Type of Indebtedness	Debt Principal	Debt Interest	Debt Authorized and Unissued	Principal Outstanding at June 30
TML Loan 2011	Variable Rate	\$115,000	\$2,914	\$0	\$29,958
GO Cap. Outlay Note 2012		\$40,000	\$2,822	\$0	\$83,000
Capital Leases		\$30,120	\$2,433	\$0	\$ 8,766

SECTION 5: During the coming fiscal year (2018) the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed By Appropriations	Proposed Amount Financed By Debt
Water/Sewer Projects	\$439,168.00	\$633,592.00

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8: There is hereby levied a property tax of \$1.00 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All encumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2017, the public welfare requiring it.

1st Consideration September 11, 2017

2nd Consideration October 30, 2017

ATTESTED:


Town Recorder


Mayor