

ORDINANCE No. 2016-07-12-02

AN ORDINANCE OF THE TOWN OF BRIGHTON, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF BRIGHTON, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2017:

General Fund	2015 Estimate	2016 Estimated	2017 Proposed
Local Taxes	\$557,425	\$578,615	\$564,600
Licenses and Permits	\$9,597	\$5,590	\$2,700
Intergovernmental	\$334,826	\$347,608	\$330,550
Charges for Services	\$27,157	\$27,098	\$23,700
Fines and Forfeitures	\$136,733	\$128,300	\$125,000
Uses of Money and Property	\$82,798	\$47,899	\$39,700
Total Revenues	\$1,148,536	\$1,135,110	\$1,086,250
Other Sources			
Beginning Fund Balance	\$912,995	\$863,829	\$748,759
Total Available Funds	\$2,061,531	\$1,998,939	\$1,835,009

	2015	2016	2017
Drug Control Fund	Estimate	Estimated	Proposed
Fines and Forfeitures	\$878	\$520	\$500
Miscellaneous Revenues	\$0	\$3,576	\$2,500
Total Revenues	\$878	\$4,096	\$3,000
Beginning Fund Balance	\$2,677	\$3,555	\$1,719
Total Available Funds	\$3,555	\$7,651	\$4,719

	2015	2016	2017
State Street Aid Fund	Estimate	Estimated	Proposed
Intergovernmental	\$71,802	\$74,900	\$76,500
Total Revenues	\$71,802	\$74,900	\$76,500
Other Sources	\$0	\$0	\$0
Beginning Fund Balance	\$89,513	\$44,423	\$21,884
Total Available Funds	\$161,315	\$119,323	\$98,384

	2015	2016	2017
Baseball Fund	Estimate	Estimated	Proposed
Charges for Services	\$53,310	\$60,861	\$57,500
Total Revenues	\$53,310	\$60,861	\$57,500
Beginning Fund Balance	\$0	\$0	\$0
Total Available Funds	\$53,310	\$60,861	\$57,500

	2015	2016	2017
Water and Sewer Fund	Estimate	Estimated	Proposed
Operating Revenues	\$782,230	\$913,849	\$899,700
Nonoperating Revenues	\$1,221	1200	1200
Revenues	\$783,451	\$915,049	\$900,900
Transfers and Other Contributions			\$0
Beginning Fund Balance			\$315,600
Total Available Funds	\$783,451	\$915,049	\$1,216,500

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

	2015	2016	2017
General Fund	Estimated	Estimated	Proposed
General Government	\$238,861	\$202,524	\$196,009
Public Safety	\$710,000	\$713,688	\$827,587
Public Works	\$71,634	\$142,005	\$199,715
Health, Recreation, & Welfare	\$71,370	\$81,921	\$139,500
Debt Service	\$105,837	\$110,042	\$113,216
Other Uses	\$0	\$0	\$0
Total Appropriations	\$1,197,702	\$1,250,180	\$1,476,027
Ending Fund Balance	\$863,829	\$748,759	\$358,982

	2015	2016	2017
Drug Control Fund	Estimated	Estimated	Proposed
Public Safety	\$0	\$5,932	\$3,500
Other Uses			
Total Appropriations	\$0	\$5,932	\$3,500
Ending Fund Balance	\$3,555	\$1,719	\$1,219

	2015	2016	2017
State Street Aid Fund	Estimated	Estimated	Proposed
Public Works	\$116,892	\$97,439	\$97,700
Other Uses	\$0	\$0	\$0
Total Appropriations	\$116,892	\$97,439	\$97,700
Ending Fund Balance	\$44,423	\$21,884	\$684

	2015	2016	2017
Baseball Fund	Estimated	Estimated	Proposed
Expenditures	\$56,874	\$73,279	\$71,825
Total Appropriations	\$56,874	\$73,279	\$71,825
Transfers from General Fund	\$3,564	\$12,418	\$14,325
Ending Fund Balance	\$0	\$0	\$0

	2015	2016	2017
Water and Sewer Fund	Actual	Estimated	Proposed
Water and Sewer Department	\$842,982	\$836,764	\$865,971
Debt Service	\$0	\$0	\$0
Other Uses	\$0	\$0	\$0
Total Appropriations	\$842,982	\$836,764	\$865,971
Ending Fund Balance			\$350,529

SECTION 3: At the end of the current fiscal year (June 30, 2016), the governing body estimates fund balances as follows:

General Fund	\$358,982
Drug Control Fund	\$1,219
State Street Aid Fund	\$684
Baseball Fund	\$0
Water and Sewer Fund	\$350,529

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Type of Indebtedness	Debt Principal	Debt Interest	Debt	
			Authorized and Unissued	Principal Outstanding at June 30
Bonds				
GO Cap. Outlay Note 2012	\$38,000	\$3,891	\$0	\$161,000
Capital Leases				
TML Loan 2011	\$109,000	\$4,216	\$0	\$253,958

SECTION 5: During the coming fiscal year (2017) the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Roofing	\$75,000	\$0

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for

an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

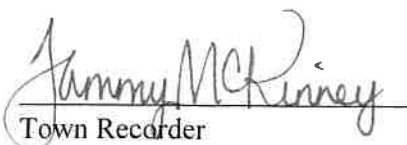
- SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.
- SECTION 8: There is hereby levied a property tax of \$0.7754 per \$100 of assessed value on all real and personal property.
- SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21, Tennessee Code Annotated or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, Tennessee Code Annotated approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.
- SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.
- SECTION 12: This ordinance shall take effect July 1, 2016, the public welfare requiring it.

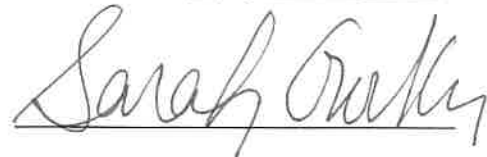
1st Consideration June 28, 2016

2nd Consideration July 12, 2016

SEAL

ATTESTED:


Town Recorder


Mayor