

ORDINANCE NO. 2012-7-2

AN ORDINANCE OF THE TOWN OF BRIGHTON, TENNESSEE, ADOPTING A BUDGET FOR THE FISCAL YEAR JULY 1, 2012 THROUGH JUNE 30, 2013.

BE ORDAINED BY THE TOWN OF BRIGHTON, TENNESSEE, AS FOLLOWS:

SECTION 1. A budget consisting of the Available Funds and Appropriations listed in SECTION 2 and SECTION 3 below be adopted for the Fiscal Year July 1, 2012, through June 30, 2013.

SECTION 2. Available Funds for said budget are as follows:

GENERAL FUND

Local Taxes.....	\$ 418,140
Intergovernmental Revenue.....	272,430
Fines and Forfeitures.....	88,000
Miscellaneous Revenues.....	57,724
Licenses and Permits.....	5,000
Fund Balance.....	586,099
Total Available Funds – General Fund.....	\$ 1,427,393

STATE STREET AID

Intergovernmental Revenues.....	\$ 70,000
Miscellaneous Revenues.....	-----
Fund Balance.....	79,951
Total Available Funds – State Street Aid Fund.....	\$ 149,951

Total All Funds..... \$ 1,577,344

SECTION 3. Appropriations for said budget are as follows:

GENERAL FUND

General Governmental.....	\$ 284,846
Police.....	363,800
Fire.....	189,234
Streets.....	41,200
Parks and Recreation.....	35,804
Total General Fund.....	\$ 914,884

STATE STREET AID

Streets.....	\$ 140,000
Total Street Aid Fund.....	\$ 140,000

Total All Funds..... \$ 1,054,884

SECTION 4. No appropriation listed above may be exceeded without appropriate ordinance action to amend budget.

- SECTION 5.** A detailed line-item financial plan shall be prepared in support of the budget.
- SECTION 6.** All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balance.
- SECTION 7.** The appropriations of this budget shall become the appropriations for the next fiscal year until the budget for the next year has been adopted.
- SECTION 8.** There is hereby levied a property tax of .4963 per \$100.00 of assessed valuation for the purpose of funding General Fund services.
- SECTION 9.** This ordinance shall take effect from the date of its final passage, the public welfare requiring it.

June 12, 2012

First Reading

July 2, 2012

Second Reading

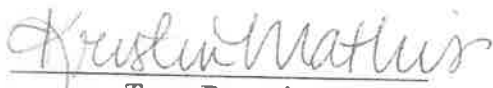
July 2, 2012

Public Hearing



Jeff A. Scott, Mayor

ATTEST:



Town Recorder