

#### FUND BALANCE DESCRIPTION FISCAL YEAR 2019

The West Branch DDA has a savings in the Fund Balance of \$42,662 as of the end of the 2019 fiscal year. This excess money will be used in the future for large projects such as a development in the newly purchased downtown “gathering place” location. Funds will also be needed for future streetscape on Houghton Ave that will coincide with the MDOT redesign and construction of the road in 2023.

#### DDA ACCOMPLISHMENTS

The West Branch DDA has approved an updated downtown development and TIFF plan that was developed jointly with the Ogemaw Township DDA and West Branch Township DDA.

The DDA sponsored the purchase of annual downtown flowers.

The DDA helped sponsor the second annual downtown rodeo that was held on Houghton Ave.

#### FUND BALANCE DESCRIPTION FISCAL YEAR 2020

The West Branch DDA has a savings in the Fund Balance of \$106,807 at the end of the 2020 fiscal year. This excess money will be used in the future for large projects such as the development in the newly purchased downtown “gathering place” location. This project was planned for construction during the 2020 year but was put on hold due to COVID. It is likely that this project may be delayed until the spring/summer of 2022. Funds will also be needed for the future streetscape project on Houghton Ave that will coincide with the MDOT redesign and reconstruction of the road in 2023.

#### DDA ACCOMPLISHMENTS

The West Branch DDA was limited on projects that they could do, due to COVID health restrictions. They did again sponsor the purchase of the downtown flowers and continued the downtown sidewalk snow removal.

#### FUND BALANCE DESCRIPTION FISCAL YEAR 2021

The West Branch DDA has a savings in the Fund Balance of \$168,904 at the end of the 2021 fiscal year. This excess money will be used in the future for large projects such as the development in the newly purchased downtown “gathering place” location. This project was planned for construction during the 2020 year but was put on hold due to COVID. The grant program that was planned to help pay for this project was reopened for 2022 so the project grant will be reapplied for during the 2022 year for ground breaking in 2023. Funds will also be needed for the future streetscape project on Houghton Ave that will coincide with the MDOT redesign and reconstruction of the road in 2023.

#### DDA ACCOMPLISHMENTS

The West Branch DDA was limited on projects that they could do, due to COVID health restrictions. They did again sponsor the purchase of the downtown flowers and continued the downtown sidewalk snow removal. They also purchased new Christmas decorations including lighted garland, 4’ snowflakes, and a 20’ LED tree.

## FUND BALANCE DESCRIPTION FISCAL YEAR 2022

The West Branch DDA has a savings in the Fund Balance of \$203,237 at the end of the 2022 fiscal year. This excess money will be used in the future for large projects such as the development in the downtown “gathering place” location. This project was planned for construction during the 2020 year but was put on hold due to COVID. The City DDA continues to look for grant funding opportunities to help fund the project. In 2022, anticipated costs for the project were provided by the City’s DDA consultant of \$446,118.38. Funds will also be needed for the future streetscape project on Houghton Ave that will coincide with the MDOT redesign and reconstruction of the road originally scheduled for 2023 and pushed back to 2024 due to supply chain concerns.

## DDA ACCOMPLISHMENTS

The West Branch DDA continues to look for funding opportunities to assist with their two large projects that are currently in the design stages. They did again sponsor the purchase of the downtown flowers and continued the downtown sidewalk snow removal. They are working with Beckett and Raeder on the designs of the gathering place park and downtown streetscape plan.

## FUND BALANCE DESCRIPTION FISCAL YEAR 2023

The West Branch DDA has a savings in the Fund Balance of \$203,237 at the end of the 2022 fiscal year. This excess money will be used in the future for large projects such as the development in the downtown “gathering place” location. This project was planned for construction during the 2020 year but was put on hold due to COVID. The City DDA continues to look for grant funding opportunities to help fund the project. In 2022, anticipated costs for the project were provided by the City’s DDA consultant of \$446,118.38. Funds will also be needed for the future streetscape project on Houghton Ave that will coincide with the MDOT redesign and reconstruction of the road originally scheduled for 2023 and pushed back to 2024 due to supply chain concerns.

## DDA ACCOMPLISHMENTS

The West Branch DDA continues to look for funding opportunities to assist with their two large projects that are currently in the design stages. They did again sponsor the purchase of the downtown flowers and continued the downtown sidewalk snow removal. They are working with Beckett and Raeder on the designs of the gathering place park and downtown streetscape plan.

## FUND BALANCE DESCRIPTION FISCAL YEAR 2024

The West Branch DDA has a total Fund Balance of \$296,679 at the end of the 2023 fiscal year. This excess money will be used in the future for large projects such as the Streetscape project that will be done along with the Houghton Ave road reconstruction project scheduled for 2024 and the development in the downtown “gathering place” location. This project was planned for construction during the 2020 year but was put on hold due to COVID. The City DDA continues to look for grant funding opportunities to help fund the project. In 2022, anticipated costs for the project were provided by the City’s DDA consultant of \$446,118.38.

## DDA ACCOMPLISHMENTS

The West Branch DDA continues to look for funding opportunities to assist with the development of the Gathering Place park. They did again sponsor the purchase of the downtown flowers and continued the downtown sidewalk snow removal. Bids were approved for the Streetscape project which will take place in 2024