

City, Village, and Township Revenue Sharing and County Incentive Program Certification

Issued under authority of 2019 Public Act 56. Filing is mandatory to qualify for payments.

Each city/village/township/county applying for City, Village, and Township Revenue Sharing or County Incentive Program payments must:

1. Certify to the Michigan Department of Treasury (Treasury) that the local unit listed below has produced and made available to the public a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report as required by 2019 Public Act 56. The local unit must include in any mailing of general information to its citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office.
2. Submit to Treasury a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report.

This certification, along with a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report, **must be received by December 1, 2019**, (or the first day of a payment month) in order to qualify for that month's payment. Postmark dates will not be considered. For questions, call 517-335-7484.

PART 1: LOCAL UNIT INFORMATION

Local Unit Name City of West Branch		Local Unit County Name Ogemaw	
Local Unit Code 652020		Contact E-Mail Address clerktreasurer@westbranch.com	
Contact Name John Dantzer	Contact Title Clerk/Treasurer	Contact Telephone Number (989) 345-0500	Extension
Website Address, if reports are available online www.westbranch.com		Current Fiscal Year End Date 2019	

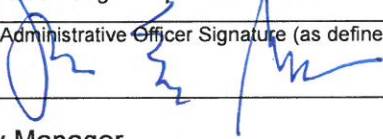
PART 2: CITIZEN'S GUIDE

Check any of the following that apply:

- ☒ The local unit has elected to use Treasury's online Citizen's Guide to comply with the legislative requirements. Therefore, a copy of the Citizen's Guide will not be submitted to Treasury.
- ☐ The local unit does not have any unfunded liabilities (pensions or other postemployment benefits (OPEB)).

PART 3: CERTIFICATION

In accordance with 2019 Public Act 56, the undersigned hereby certifies to Treasury that the above mentioned local unit 1) has produced a Citizen's Guide, a Performance Dashboard, a Debt Service Report, and a Projected Budget Report and 2) will include in any mailing of general information to our citizens, the Internet website address or the physical location where all the documents are available for public viewing in the clerk's office. The Citizen's Guide, Performance Dashboard, Debt Service Report, and Projected Budget Report are attached to this signed certification, unless otherwise noted in Part 2.

Chief Administrative Officer Signature (as defined in MCL 141.422b) 	Printed Name of Chief Administrative Officer (as defined in MCL 141.422b) Frank E. Goodroe
Title City Manager	Date 11/26/2019

Completed and signed form (including required attachments) should be e-mailed to: **TreasRevenueSharing@michigan.gov**.
If you are unable to submit via e-mail, fax to 517-335-3298 or mail the completed form and required attachments to:

Michigan Department of Treasury
Revenue Sharing and Grants Division
PO Box 30722
Lansing MI 48909

TREASURY USE ONLY

CVTRS/CIP Eligible Y N	Certification Received	Citizen's Guide Received
Performance Dashboard Received	Debt Service Report Received	Projected Budget Report Received
Final Certification	CVTRS/CIP Notes	

Performance Dashboard

Local Unit Name: City of West Branch

Local Unit Code: 652020

	2018	2019	Trend	Performance
Fiscal Stability				
Annual General Fund expenditures per capita	\$675	\$715	↑ 6.0%	Negative
Fund Balance as % of annual General Fund expenditures	89.2%	103.3%	↑ 15.8%	Positive
Unfunded pension & OPEB liability, as a % of annual General Fund revenue	116%	166%	↑ 43.4%	Negative
Debt burden per capita	\$3,585	\$3,697	↑ 3.1%	Negative
Ratio of pensioners to employees	1.16	1.11	↓ -4.5%	Positive
Number of services delivered via cooperative venture	8	8	→ 0.0%	Neutral
Economic Strength				
% of community with access to high speed broadband	100%	100%	→ 0.0%	Neutral
% of community age 25+ with Bachelor's degree or higher	18%	18%	→ 0.0%	Neutral
Public Safety				
Violent crimes per thousand	15	18	↑ 18.8%	Negative
Property crimes per thousand	58	30	↓ -47.2%	Positive
Traffic injuries or fatalities	47	48	↑ 2.1%	Negative
Quality of Life				
Miles of sidewalks and non-motorized paths/trails as a factor of total miles of local/major roads & streets	1.13	1.13	→ 0.0%	Neutral
Percent of General Fund expenditures committed to arts, culture and recreation	4.5%	3.7%	↓ -19.1%	Neutral
Acres of parks per thousand residents	2.3	2.3	→ -0.9%	Neutral
Percent of community being provided with curbside recycling	0%	0%	→ 0.0%	Neutral

Debt Service Report

Local Unit Name: City of West Branch
Local Unit Code: 652020
Current Fiscal Year End Date: 6/30/2019

Debt Name: Water Debt
Issuance Date: 7/29/2009
Issuance Amount: \$975,000
Debt Instrument (or Type): Revenue Bond
Repayment Source(s): Customer Usage

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Loan balance</u>
2019	\$ 45,000	\$ 31,850	\$ 76,850	\$ 605,000
2020	\$ 50,000	\$ 29,645	\$ 79,645	\$ 555,000
2021	\$ 50,000	\$ 27,195	\$ 77,195	\$ 505,000
2022	\$ 55,000	\$ 24,745	\$ 79,745	\$ 450,000
2023	\$ 55,000	\$ 22,050	\$ 77,050	\$ 395,000
2024	\$ 60,000	\$ 19,355	\$ 79,355	\$ 335,000
2025	\$ 60,000	\$ 16,415	\$ 76,415	\$ 275,000
2026	\$ 65,000	\$ 13,475	\$ 78,475	\$ 210,000
2027	\$ 65,000	\$ 10,290	\$ 75,290	\$ 145,000
2028	\$ 70,000	\$ 7,105	\$ 77,105	\$ 75,000
2029	\$ 75,000	\$ 3,675	\$ 78,675	\$ 0
	<u>\$ 650,000</u>	<u>\$ 205,800</u>	<u>\$ 855,800</u>	

Debt Service Report

Local Unit Name: City of West Branch
 Local Unit Code: 652020
 Current Fiscal Year End Date: 6/30/2019

Debt Name: Sewer Debt
 Issuance Date: 9/24/2009
 Issuance Amount: \$12,520,000
 Debt Instrument (or Type): Revenue Bond
 Repayment Source(s): Customer Usage

Years Ending	Principal	Interest	Total	Loan balance
2019	\$ 228,000	\$ 267,850	\$ 495,850	\$ 10,486,000.00
2020	\$ 234,000	\$ 262,152	\$ 496,152	\$ 10,252,000.00
2021	\$ 240,000	\$ 256,302	\$ 496,302	\$ 10,012,000.00
2022	\$ 247,000	\$ 250,302	\$ 497,302	\$ 9,765,000.00
2023	\$ 253,000	\$ 244,126	\$ 497,126	\$ 9,512,000.00
2024	\$ 260,000	\$ 237,800	\$ 497,800	\$ 9,252,000.00
2025	\$ 267,000	\$ 231,302	\$ 498,302	\$ 8,985,000.00
2026	\$ 274,000	\$ 224,626	\$ 498,626	\$ 8,711,000.00
2027	\$ 281,000	\$ 217,776	\$ 498,776	\$ 8,430,000.00
2028	\$ 288,000	\$ 210,752	\$ 498,752	\$ 8,142,000.00
2029	\$ 296,000	\$ 203,550	\$ 499,550	\$ 7,846,000.00
2030	\$ 303,000	\$ 196,150	\$ 499,150	\$ 7,543,000.00
2031	\$ 311,000	\$ 188,576	\$ 499,576	\$ 7,232,000.00
2032	\$ 320,000	\$ 180,802	\$ 500,802	\$ 6,912,000.00
2033	\$ 328,000	\$ 172,802	\$ 500,802	\$ 6,584,000.00
2034	\$ 337,000	\$ 164,602	\$ 501,602	\$ 6,247,000.00
2035	\$ 345,000	\$ 156,176	\$ 501,176	\$ 5,902,000.00
2036	\$ 354,000	\$ 147,550	\$ 501,550	\$ 5,548,000.00
2037	\$ 364,000	\$ 138,700	\$ 502,700	\$ 5,184,000.00
2038	\$ 373,000	\$ 129,602	\$ 502,602	\$ 4,811,000.00
2039	\$ 383,000	\$ 120,276	\$ 503,276	\$ 4,428,000.00
2040	\$ 393,000	\$ 110,700	\$ 503,700	\$ 4,035,000.00
2041	\$ 403,000	\$ 100,876	\$ 503,876	\$ 3,632,000.00
2042	\$ 414,000	\$ 90,802	\$ 504,802	\$ 3,218,000.00
2043	\$ 425,000	\$ 80,452	\$ 505,452	\$ 2,793,000.00
2044	\$ 436,000	\$ 69,826	\$ 505,826	\$ 2,357,000.00
2045	\$ 447,000	\$ 58,926	\$ 505,926	\$ 1,910,000.00
2046	\$ 459,000	\$ 47,752	\$ 506,752	\$ 1,451,000.00
2047	\$ 471,000	\$ 36,276	\$ 507,276	\$ 980,000.00
2048	\$ 484,000	\$ 24,500	\$ 508,500	\$ 496,000.00
2049	\$ 496,000	\$ 12,402	\$ 508,402	\$ 0.00
	\$ 10,714,000	\$ 4,834,286	\$ 15,548,286	

The sewer debt is a shared service agreement between the City of West Branch, West Branch Township, and Ogemaw Township. The City of West Branch is responsible for 65.86% of this

Debt Service Report

Local Unit Name: City of West Branch
 Local Unit Code: 652020
 Current Fiscal Year End Date: 6/30/2019

Debt Name: Water infrastructure
 Issuance Date: 5/15/2019
 Issuance Amount: \$220,000
 Debt Instrument (or Type): Capital improvement bond
 Repayment Source(s): Pledge of taxes

Years Ending	Principal	Interest	Total	Loan balance
2019	\$ 19,232	\$ 6,993	\$ 26,225	\$ 202,768.21
2020	\$ 19,838	\$ 6,387	\$ 26,225	\$ 182,930.62
2021	\$ 20,462	\$ 5,762	\$ 26,225	\$ 162,468.14
2022	\$ 21,107	\$ 5,118	\$ 26,225	\$ 141,361.10
2023	\$ 21,772	\$ 4,453	\$ 26,225	\$ 119,589.18
2024	\$ 22,458	\$ 3,767	\$ 26,225	\$ 97,131.45
2025	\$ 23,165	\$ 3,060	\$ 26,225	\$ 73,966.30
2026	\$ 23,895	\$ 2,330	\$ 26,225	\$ 50,071.45
2027	\$ 24,648	\$ 15,773	\$ 40,421	\$ 25,423.91
2028	\$ 25,424	\$ 801	\$ 26,225	\$ 0.00
	<u>\$ 222,000</u>	<u>\$ 54,444</u>	<u>\$ 276,444</u>	

Debt Service Report

Local Unit Name: City of West Branch
Local Unit Code: 652020
Current Fiscal Year End Date: 6/30/2019

Debt Name: Equipment
Issuance Date: 10/30/2019
Issuance Amount: \$202,923
Debt Instrument (or Type): Installment purchase agreement
Repayment Source(s): Pledge of taxes

<u>Years Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Loan balance</u>
2019	\$ 38,031	\$ 6,595	\$ 44,626	\$ 164,892.07
2020	\$ 39,267	\$ 5,359	\$ 44,626	\$ 125,625.13
2021	\$ 40,543	\$ 4,083	\$ 44,626	\$ 85,082.02
2022	\$ 41,861	\$ 2,765	\$ 44,626	\$ 43,221.26
2023	\$ 43,221	\$ 1,405	\$ 44,626	\$ 0.00
	<u>\$ 202,923</u>	<u>\$ 20,207</u>	<u>\$ 223,130</u>	

Debt Service Report

Local Unit Name: City of West Branch
 Local Unit Code: 652020
 Current Fiscal Year End Date: 6/30/2019

8 years

Debt Name: Land contract
 Issuance Date: 5/1/2019
 Issuance Amount: \$112,500
 Debt Instrument (or Type): Land contract
 Repayment Source(s): Pledge of taxes

Years Ending	Principal	Interest	Total	Loan balance
2019	\$ 6,907	\$ 2,876	\$ 9,783	\$ 105,592.54
2020	\$ 12,271	\$ 4,501	\$ 16,771	\$ 93,321.86
2021	\$ 12,834	\$ 3,937	\$ 16,771	\$ 80,487.45
2022	\$ 13,424	\$ 3,347	\$ 16,771	\$ 67,063.45
2023	\$ 14,041	\$ 2,731	\$ 16,771	\$ 53,022.76
2024	\$ 14,686	\$ 2,085	\$ 16,771	\$ 38,337.04
2025	\$ 15,360	\$ 1,411	\$ 16,771	\$ 22,976.65
2026	\$ 16,066	\$ 705	\$ 16,771	\$ 6,910.60
2027	\$ 6,911	\$ 78	\$ 6,989	\$ 0.00
	<u>\$ 112,500</u>	<u>\$ 21,670</u>	<u>\$ 134,170</u>	

Projected Budget Report

Local Unit Name: City of West Branch
 Local Unit Code: 652020
 Current Fiscal Year End Date: 6/30/2020
 Fund Name: General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,015,641	1 %	\$ 1,025,797	Slight increase due to recovering economy
Other Taxes - Refuse	\$ 195,046	%	\$ 195,046	
State Revenue Sharing	\$ 207,720	%	\$ 207,720	
Federal Revenue	\$ -	%	\$ -	
Fines & Fees	\$ 168,242	%	\$ 168,242	
Licenses & Permits	\$ 3,494	%	\$ 3,494	
Interest Income	\$ 6,500	1 %	\$ 6,565	more favorable interest rates
Grant Revenues	\$ 30,000	2 %	\$ 30,600	increase in grant opportunities
Other Revenues	\$ 68,142	1 %	\$ 68,823	increase in economic development
Interfund Transfers (In)	\$ -	%	\$ -	
Total Revenues	\$ 1,694,785		\$ 1,706,288	
EXPENDITURES				
General Government	\$ 600,942	1 %	\$ 606,951	Slight increase due to rising cost in goods and services
Police and Fire	\$ 499,865	1 %	\$ 504,864	
Other Public Safety	\$ 8,469	1 %	\$ 8,554	
Roads	\$ -	%	\$ -	
Other Public Works	\$ 352,089	1 %	\$ 355,610	
Airport	\$ 49,360	%	\$ 49,360	
Community & Economic Development	\$ 18,675	%	\$ 18,675	
Recreation & Culture	\$ 64,440	%	\$ 64,440	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ 50,150	%	\$ 50,150	
Other Expenditures	\$ 15,745	%	\$ 15,745	
Interfund Transfers (Out)	\$ 35,050	%	\$ 35,050	
Total Expenditures	\$ 1,694,785		\$ 1,709,399	
Net Revenues (Expenditures)	\$ -		\$ (3,111)	
Beginning Fund Balance	\$ 1,298,419		\$ 1,298,419	
Ending Fund Balance	\$ 1,298,419		\$ 1,295,308	

Commentary: