

REGULAR MEETING OF THE WEST BRANCH CITY COUNCIL HELD IN PERSON, (VIDEO WAS NOT AVAILABLE DUE TO TECHNICAL DIFFICULTIES) IN THE COUNCIL CHAMBERS OF CITY HALL, 121 NORTH FOURTH STREET ON MONDAY, NOVEMBER 6, 2023.

Mayor Frechette called the meeting to order at 6:00 p.m.

Present: City Mayor Paul Frechette, Council Members Carol Adair, Joanne Bennett, Mike Jackson, Rusty Showalter, and Cathy Zimmerman.

Absent: Council Member Ellen Pugh

Other officers present: City Manager John Dantzer, City Clerk Lori Ann Clover, Police Chief Ken Walters, DPW Supervisor Mike Killackey, City Attn: Gregory Meihn, and City Realtor Yvonne DeRoso.

All stood for the Pledge of Allegiance.

* * * * *

Heather Neuhaus gave an update on Chamber and Visitors Bureau happenings. The Christmas Light Parade is coming up on December 9th. Tomorrow is the last day to vote on the Halloween Light Pole decorations. There is a special event permit in the packet tonight for the Santa Train on December 2nd. The building is coming along nicely. She offered a tour to Council Members. The Visitors Bureau is partnered with five other counties for the Pure Michigan Byways Recreational Route. MDOT is asking each county to approve a resolution of support.

MOTION BY SHOWALTER, SECOND BY JACKSON TO APPROVE RESOLUTION 23-31 SUPPORT OF THE PURE MICHIGAN BYWAYS RECREATION ROUTE FOR M-55 FROM TAWAS CITY TO MANISTEE TOWNSHIP.

Yes —Adair, Bennett, Frechette, Jackson, Showalter, Zimmerman

No – None

Absent – Pugh

Motion carried

RESOLUTION 23-31

RESOLUTION OF SUPPORT

City of West Branch in West Branch, Michigan
PURE MICHIGAN BYWAYS RECREATIONAL ROUTE RESOLUTION

WHEREAS the Michigan Department of Transportation (MOOT) Pure Michigan Byways Program, pursuant P.A. 69 of 1993 and P.A. 445 of 2014 amendment, is empowered to designate scenic, recreational, and historic highways in the state, and

WHEREAS the public highway known as M-55 extending from Tawas City within Iosco County to Manistee Township in the Manistee County exhibits exceptional recreational quality and passes through an area of significant regional importance, and

WHEREAS a study has been undertaken by MOOT along with local stakeholders and partners to assess the quality of and document the character and features of the M-55 highway corridor, and

WHEREAS it is intended that the study be forwarded to MOOT to nominate the entire length of M-55 from Manistee to Tawas City as "Coast to Coast on MI 55" as a Pure Michigan Recreational Byway,

NOW, THEREFORE, BE IT RESOLVED that the City of West Branch supports the nomination of M-55 as a Pure Michigan Recreational Byway and authorizes including this resolution with the nomination documents, and

BE IT FURTHER RESOLVED that the City of West Branch hereby requests and encourages the MOOT to quickly designate "Coast to Coast on MI 55" as a Pure Michigan Recreational Byway.

BE IT FURTHER RESOLVED that the City of West Branch hereby commits itself to support within its jurisdiction the management plan part of this nomination.

* * * * *

Marcia Young and Ken Neubecker gave an update on the Victorian Art Fair. They thanked the City for the use of Iron’s Park and stated how successful the Art Fair was. They expressed their appreciation for DPW Supervisor Killackey and Chief Walters assistance in making the event so successful. Next years dates will be August 10th and 11th. They did express concern about the road construction during those dates next year. She also stated that the Victorian Art Fair would be doing something for the park in the spring and would be speaking with DPW Supervisor Killackey on what that might be.

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MOTION BY FRECHETTE, SECOND BY BENNETT TO EXCUSE MEMBER PUGH FROM TODAYS MEETING.

Yes —Adair, Bennett, Frechette, Jackson, Showalter, Zimmerman

No – None

Absent – Pugh

Motion carried

* * * * *

The bids for the City sign were reviewed. The bid from Logoz only included the price of materials as a make up for the timing issues on the cemetery sign. Discussion was held considering the generous donation from Mr. Gilbert of the wooden sign. Council was concerned how it would hold up to the weather. Mr. Gilbert had stated at the meeting he donated the sign, that he would maintain the upkeep on the sign. Concern was also stated that the wording was too dark to be really noticeable. Member Zimmerman stated that perhaps a light shining on the sign would make it more legible especially at night.

No – None

Absent – Pugh

Motion carried

RESOLUTION #23-28

WHEREAS, the City of West Branch is in the process of selling 30.39 acres of vacant land located off of M-30 (see attached legal description), and

WHEREAS, the purchaser is interested in signing a purchase agreement,

NOW, THEREFORE, BE IT RESOLVED, that the West Branch City Council hereby authorizes City Manager, John Dantzer, to sign the purchase agreement for the 30.39 acres of vacant land.

FURTHER BE IT RESOLVED, that as long as all the conditions of the purchase agreement are met that Mayor, Paul Frechette or City Manager, John Dantzer, are hereby authorized to sign all documents pertaining to the sale of the 30.39 acres.

* * * * *

Manager Dantzer explained that this would be the final bonding resolution for the work on the streetscape and water main. The estimate prior to the electrical lines is \$1,750,000. Manager Dantzer is working with F & V to get that bid out soon. He currently has \$400,000 estimated for the electrical. This 20-year bond will have an annual payment of \$146,941 with DDA paying \$96,981 and the water fund paying \$49,960.

MOTION BY SHOWALTER, SECOND BY JACKSON, TO APPROVE RESOLUTION 23-29 THE BONDING RESOLUTION.

Yes —Adair, Bennett, Frechette, Jackson, Showalter, Zimmerman

No – None

Absent – Pugh

Motion carried

RESOLUTION 23-29

**RESOLUTION AUTHORIZING ISSUANCE OF
2023 CAPITAL IMPROVEMENT BOND
(LIMITED TAX GENERAL OBLIGATION)
City of West Branch
County of Ogemaw, State of Michigan**

Minutes of a regular meeting of the City Council of the City of West Branch, County of Ogemaw, State of Michigan (the “City”), held on November 6, 2023, at 6:00 p.m., prevailing Eastern Time.

PRESENT: Members _____

ABSENT: Members _____

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS, the City does hereby determine that it is necessary to pay all or part of the costs of streetscape improvements in the City, including related water mains and all appurtenances and attachments thereto (the "Project"); and

WHEREAS, to finance the cost of the Project, the City Council deems it necessary to borrow the principal amount of not to exceed One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) and issue capital improvement bonds pursuant to Act 34, Public Acts of Michigan, 2001, as amended ("Act 34"), to pay the cost of the Project; and

WHEREAS, a notice of intent to issue capital improvement bonds was published in accordance with Act 34 which provides that the bonds may be issued without a vote of the electors of the City unless a proper petition for an election on the question of the issuance of the bonds is filed with the City Clerk within a period of forty-five (45) days from the date of publication and as of this date no petition has been filed with the City Clerk; and

WHEREAS, the City has received an offer, attached hereto as Exhibit A, and made a part hereof, to purchase the bonds from Mercantile Bank of Michigan (the "Purchaser"); and

WHEREAS, the City Council has determined that it is in the best interests of the City to accept the offer of the Purchaser to purchase the bonds.

NOW, THEREFORE, BE IT RESOLVED THAT:

1. Authorization of Bond; Bond Terms. A bond of the City designated 2023 CAPITAL IMPROVEMENT BOND (LIMITED TAX GENERAL OBLIGATION) (the "Bond") is authorized to be issued in the principal amount of One Million Seven Hundred Fifty Thousand Dollars (\$1,750,000) for the purpose of paying all or part of the cost of the Project, including the costs incidental to the issuance, sale and delivery of the Bond.

The Bond shall consist of a single non-convertible bond in fully-registered form, in the original denomination equal to the par amount thereof, payable as provided in Exhibit B attached hereto and made a part hereof. The Bond shall be dated as of the date of delivery or such other date as determined by Mayor, City Clerk, Treasurer or City Manager (each, an "Authorized Officer"). The Bond shall be subject to optional redemption prior to maturity as provided in Exhibit B. The Bond shall bear interest at a rate shown in Exhibit B, first payable on November 15, 2024 and annually thereafter. Interest on the Bond shall be payable on each interest payment date to the registered owner of record as of the first (1st) day of the month prior to the related interest payment. The record date of determination of registered owner for purposes of payment of interest as provided in this paragraph may be changed by the City to conform to market practice in the future. Interest shall be payable by check or draft drawn by the Transfer Agent (as hereinafter defined) and mailed to the registered owner at the registered address as shown on the registration books of the City maintained by the Transfer Agent. The principal of the Bond shall be payable by the City.

The Treasurer of the City is hereby appointed to act as the initial bond registrar, paying agent and transfer agent for the Bond (the "Transfer Agent"). Alternatively, if required by the Purchaser, any Authorized Officer may appoint a bank or trust company to serve as Transfer Agent for the Bond. The City reserves the right to replace the Transfer Agent at any time provided written notice of such replacement is given to the registered owners of record of the Bond not less than sixty (60) days prior to any interest payment date.

The Bond shall be subject to redemption as provided on Exhibit B. Notice of redemption shall be given to the registered owner of any Bond called for redemption by mailing of such notice not less than thirty (30) days prior to the date fixed for redemption to the registered address of the registered owner of record.

2. Execution of the Bond. The Bond shall be executed in the name of the City with the manual or facsimile signatures of the Mayor and City Clerk and shall have the seal of the City, or a facsimile thereof, printed or impressed on the Bond. No Bond signed by facsimile signature shall be valid until authenticated by an authorized officer or representative of the Transfer Agent.

3. Transfer of the Bond. The Transfer Agent shall keep the books of registration for this issue on behalf of the City. Any Bond may be transferred upon such registration books by the registered owner of record, in person or by the registered owner's duly authorized attorney, upon surrender of the Bond for cancellation, accompanied by delivery of a duly executed written instrument of transfer in a form approved by the Transfer Agent. If a Bond shall be surrendered for transfer, the City shall execute and the Transfer Agent shall authenticate and deliver a new Bond or Bonds, for like aggregate principal amount. The Transfer Agent shall require the payment by the bondholder requesting the transfer of any tax or other governmental charge required to be paid with respect to the transfer.

4. Limited Tax Pledge; Debt Retirement Fund; Defeasance of the Bond. The City hereby pledges its limited tax full faith and credit for the prompt payment of the Bond. The City shall, each year budget the amount of the debt service coming due in the next fiscal year on the principal of and interest on the Bond and shall advance as a first budget obligation from its general funds available therefor, or, if necessary, levy taxes upon all taxable property in the City subject to applicable constitutional, statutory and charter tax rate limitations, such sums as may be necessary to pay such debt service in said fiscal year.

The Treasurer is authorized and directed to open a depository account with a bank or trust company, or create a separate account on the books of the City, designated by the City Council, to be designated 2023 CAPITAL IMPROVEMENT BOND DEBT RETIREMENT FUND (the "Debt Retirement Fund"), the moneys to be deposited into the Debt Retirement Fund to be specifically earmarked and used solely for the purpose of paying principal of and interest on the Bond as the same become due and payable.

In the event cash or direct obligations of the United States or obligations the principal of and interest on which are guaranteed by the United States, or a combination thereof, the principal of and interest on which, without reinvestment, come due at times and in amounts sufficient to pay at maturity or irrevocable call for earlier optional redemption, the principal of, premium, if any, and interest on the Bond, shall be deposited in trust, this resolution shall be defeased and the owners of the Bond shall have no further rights under this resolution except to receive payment of the principal of, premium, if any, and interest on the Bond from the cash or securities deposited in trust and the interest and gains thereon and to transfer and exchange Bond as provided herein.

5. Construction Fund; Proceeds of Bond Sale. The Treasurer is authorized and directed to open a separate depository account with a bank or trust company or to create a separate account on the books of the City, to be designated 2023 CAPITAL IMPROVEMENT BOND CONSTRUCTION FUND (the "Construction Fund") and deposit into said Construction Fund the proceeds of the Bond, less accrued interest, if any, which shall be deposited into the Debt Retirement Fund. The moneys in the Construction Fund shall be used solely to pay the costs of the Project and the costs of issuance of the Bond.

6. Bond Form. The Bond shall be in substantially the following form:

THIS BOND HAS NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED, OR THE MICHIGAN UNIFORM SECURITIES ACT, AS AMENDED, IN RELIANCE UPON EXEMPTIONS THEREUNDER. ANY RESALE OR OTHER TRANSFER OF THIS BOND MAY BE MADE ONLY UPON REGISTRATION UNDER SUCH ACTS OR IN AN EXEMPT TRANSACTION UNDER SUCH ACTS AND UPON COMPLIANCE WITH THE CONDITIONS SET FORTH HEREIN AND MAY BE OFFERED AND SOLD ONLY IF REGISTERED PURSUANT TO THE PROVISIONS OF THOSE ACTS OR IF AN EXEMPTION FROM REGISTRATION IS AVAILABLE.

COUNTY OF OGEMAW
CITY OF WEST BRANCH

2023 CAPITAL IMPROVEMENT BOND
(LIMITED TAX GENERAL OBLIGATION)

| | | |
|----------------------|----------------------|-------------------------------|
| <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Date of Original Issue</u> |
| 5.55% | November 15, 2043 | November 21, 2023 |

REGISTERED OWNER: Mercantile Bank of Michigan

PRINCIPAL AMOUNT: One Million Seven Hundred Fifty Thousand Dollars

The City of West Branch, County of Ogemaw, State of Michigan (the "City"), acknowledges itself to owe and for value received hereby promises to pay to the Registered Owner specified above, or registered assigns, the Principal Amount specified above, in lawful money of the United States of America, on the Maturity Date specified above, unless prepaid prior thereto as hereinafter provided, with interest thereon (computed on the basis of a 360-day year consisting of twelve 30-day months) from the Date of Original Issue specified above or such later date to which interest has been paid, until paid, at the Interest Rate per annum specified above, first payable on November 1, 2024 and annually thereafter. Principal of this bond is payable by the Treasurer of the City or such other paying agent as the City may hereafter designate by notice mailed to the registered owner not less than sixty (60) days prior to any interest payment date (the "Transfer Agent"). Interest on this bond is payable to the registered owner of record as of the first (1st) day of the month preceding the interest payment date as shown on the registration books of the City kept by the Transfer Agent by check or draft mailed by the Transfer Agent to the registered owner of record at the registered address. For prompt payment of this bond, both principal and interest, the full faith, credit and resources of the City are hereby irrevocably pledged.

This bond is a single, fully-registered, non-convertible bond in the principal amount of \$1,750,000, issued pursuant to Act 34, Public Acts of Michigan, 2001, as amended, and a resolution duly adopted by the City Council of the City for the purpose of paying all or part of the cost of constructing certain capital improvements for the City.

This bond, including the interest thereon, is payable as a first budget obligation from the general funds of the City, and the City is required, if necessary, to levy ad valorem taxes on all taxable property in the City for the payment thereof, subject to applicable constitutional, statutory and charter tax rate limitations.

Principal installments of this Bond are subject to redemption prior to maturity as the City shall determine, on any date at par plus accrued interest to the date fixed for redemption.

This bond matures on November 15, 2043 as a term bond, subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below at a redemption price equal to the principal amount thereof, without premium, together with interest thereon to the redemption date as set forth in the following schedule:

| <u>Term Bond due November 15, 2043</u> | |
|--|-------------------------|
| <u>Redemption Dates</u> | <u>Principal Amount</u> |
| November 15, 2024 | \$51,146.47 |
| November 15, 2025 | \$52,654.62 |
| November 15, 2026 | \$55,576.95 |
| November 15, 2027 | \$58,661.47 |

| | |
|------------------------------|--------------|
| November 15, 2028 | \$61,917.18 |
| November 15, 2029 | \$65,353.59 |
| November 15, 2030 | \$68,980.71 |
| November 15, 2031 | \$72,809.14 |
| November 15, 2032 | \$76,850.05 |
| November 15, 2033 | \$81,115.22 |
| November 15, 2034 | \$85,617.12 |
| November 15, 2035 | \$90,368.87 |
| November 15, 2036 | \$95,384.34 |
| November 15, 2037 | \$100,678.17 |
| November 15, 2038 | \$106,265.81 |
| November 15, 2039 | \$112,163.56 |
| November 15, 2040 | \$118,388.64 |
| November 15, 2041 | \$124,959.21 |
| November 15, 2042 | \$131,894.45 |
| November 15, 2043 (maturity) | \$139,214.43 |

In case less than the full amount of this bond is called for redemption, the Transfer Agent, upon presentation of the bond called in part for redemption, shall register, authenticate and deliver to the registered owner of record a new bond in the principal amount of the portion of the original bond not called for redemption.

Notice of redemption shall be given to the registered owner of any bond or portion thereof called for redemption by mailing of such notice not less than thirty (30) days prior to the date fixed for redemption to the registered address of the registered owner of record. A bond or portion thereof so called for redemption shall not bear interest after the date fixed for redemption, whether presented for redemption or not, provided funds are on hand with the Transfer Agent to redeem said bond or portion thereof.

This bond is transferable only upon the registration books of the City kept by the Transfer Agent by the registered owner of record in person, or by the registered owner's attorney duly authorized in writing, upon the surrender of this bond together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the registered owner or the registered owner's attorney duly authorized in writing, and thereupon a new registered bond or bonds in the same aggregate principal amount and of the same maturity shall be issued to the transferee in exchange therefor as provided in the resolution authorizing this bond and upon the payment of the charges, if any, therein prescribed.

It is hereby certified and recited that all acts, conditions and things required by law precedent to and in the issuance of this bond have been done, exist and have happened in regular and due time and form as required by law, and that the total indebtedness of the City, including this bond, does not exceed any constitutional, statutory or charter debt limitation.

IN WITNESS WHEREOF the City, by its City Council, has caused this bond to be executed with the manual signatures of its Mayor and its City Clerk and its corporate seal or a facsimile thereof to be impressed hereon, all as of the Date of Original Issue.

7. Useful Life of Project. The estimated period of usefulness of the Project is hereby declared to be not less than twenty (20) years.

8. Negotiated Sale. The City Council has considered the option of selling the Bond through a competitive sale and a negotiated sale, and, pursuant to the requirements of Act 34 and upon the advice

of the City's Financial Advisor, hereby determines that a negotiated sale of the Bond will result in the most efficient and expeditious means of selling the Bond and will result in the lowest interest cost to the City.

9. Placement of Bond. The offer of the Purchaser to purchase the Bond for its loan portfolio, attached hereto as Exhibit A, is hereby accepted and approved. The Authorized Officers are each individually authorized and directed to supplement this resolution through execution of a Sale Order, if necessary, and take such actions as are necessary or convenient to effectuate the terms of the term sheet and the issuance of the Bond on behalf of the City all in accordance with this resolution.

10. Adjustment of Bond Terms. Each Authorized Officer is hereby authorized to adjust the final Bond details to the extent necessary or convenient to complete the transaction authorized in this resolution, and in pursuance of the foregoing are each authorized to exercise the authority and make the determinations authorized pursuant to Section 315(1)(d) of Act 34, including but not limited to, determinations regarding interest rates, prices, discounts, maturities, principal amounts, denominations, dates of issuance, interest payment dates, redemption rights, the place of delivery and payment, designation of series, and other matters, all subject to the parameters established in this resolution.

11. Tax Covenant; Qualified Tax Exempt Obligations. The City shall, to the extent permitted by law, take all actions within its control necessary to maintain the exclusion of the interest on the Bond from gross income for federal income tax purposes under the Internal Revenue Code of 1986, as amended, (the "Code") including, but not limited to, actions relating to any required rebate of arbitrage earnings and the expenditures and investment of Bond proceeds and moneys deemed to be Bond proceeds, and to prevent the Bond from being or becoming "private activity bonds" as that term is used in Section 141 of the Code. The Bond is hereby designated as a "qualified tax exempt obligation" for purposes of deduction of interest expense by financial institutions pursuant to the Code.

12. Authorization of Other Actions. Each Authorized Officer are individually authorized to take all other actions, to execute all such documents and certificates, and make such other filings with the Michigan Department of Treasury or with other parties, as are necessary or advisable in order to effectuate the sale and delivery of the Bond to the Purchaser as contemplated by this resolution

13. Bond Counsel. Miller, Canfield, Paddock and Stone, P.L.C. is hereby confirmed as bond counsel for the Bond, notwithstanding periodic representation in unrelated matters of the Purchaser and other parties or potential parties to the transaction contemplated by this resolution.

14. Rescission. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution be and the same hereby are rescinded.

EXHIBIT A

[TO BE ATTACHED]

P.O. Box 335
502 Houghton Avenue
West Branch, MI 48661



Phone: 989/345-7900
Fax: 989/345-6009

City of West Branch
Infrastructure Bond Project

Term Sheet
October 17, 2023

| | |
|-------------------|---|
| Purchaser | Mercantile Bank |
| Borrower(s) | City of West Branch |
| Loan Amount | \$1,750,000 (up to \$2,200,000 if requested) |
| Loan term | 20 year term |
| Loan amortization | 20 year amortization |
| Payment options | annual principal + interest payments |
| Interest rate | 5.55% tax exempt |
| Other | Rates and terms based upon bonds being bank-qualified tax exempt obligations. Rate quoted as of week of 10/17/23, if closing is delayed or extends beyond reasonable time frame rate option may need to be updated to reflect current market rates. |

Alan Bruder

EXHIBIT B

Principal Amount: \$1,750,000
Purchase Price: \$1,749,500 (principal amount, less closing costs of \$500)
Date of Issue: November 21, 2023
Interest Payment Dates: November 15, 2024 and annually thereafter
Maturity Schedule, Principal Amount and Interest Rate:

| <u>Maturity Date</u> | <u>Principal Amount</u> | <u>Interest Rate</u> |
|----------------------|-------------------------|----------------------|
| November 15, 2043* | \$1,750,000 | 5.55% |

*Term Bond

Mandatory Redemption Provision:

The bond matures on November 15, 2043 as a term bond, subject to mandatory redemption, in part, by lot, on the redemption dates and in the principal amounts set forth below at a redemption price equal to the principal amount thereof, without premium, together with interest thereon to the redemption date as set forth in the following schedule:

| <u>Term Bond due November 15, 2043</u> | |
|--|-------------------------|
| <u>Redemption Dates</u> | <u>Principal Amount</u> |
| November 15, 2024 | \$51,146.47 |
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| November 15, 2039 | \$112,163.56 |
| November 15, 2040 | \$118,388.64 |
| November 15, 2041 | \$124,959.21 |
| November 15, 2042 | \$131,894.45 |
| November 15, 2043 (maturity) | \$139,214.43 |

Optional Redemption:

Principal installments of the Bond are subject to redemption prior to maturity at the option of the City as the City shall determine, on any date, at par plus accrued interest to the date fixed for redemption.

* * * * *

Manager Dantzer explained the budget amendment is to cover the cost of the bond counsel for the streetscape and water bond which was not in the original budget.

MOTION BY ADAIR, SECOND BY BENNETT, TO APPROVE RESOLUTION 23-30 THE BUDGET AMENDMENT TO INCLUDE THE BOND COUNSEL FOR THE STREETScape AND WATER BOND.

Yes —Adair, Bennett, Frechette, Jackson, Showalter, Zimmerman

No – None

Absent – Pugh

Motion carried

RESOLUTION #23-30

WHEREAS, the City was required to issue a bond in order to pay for water main work and streetscape work as a part of the MDOT road reconstruction project; and

WHEREAS, the City is required to hire bond counsel to assist in the issuance of the bond, and

WHEREAS, the fees for the bond were split between the City’s General Fund, DDA Fund, and Water Fund, and

WHEREAS, the Water Fund was responsible for 77% of the bond counsel expense which was not included in the initial budget, and

NOW, THEREFORE, BE IT RESOLVED, that the West Branch City Council hereby adopts the following budget amendments:

| GL NUMBER | DESCRIPTION | 2023-24 CURRENT BUDGET | 2023-24 AMENDED BUDGET |
|------------------------------|--------------------|------------------------------|------------------------------|
| Fund 591 - WATER FUND | | | |
| Revenues | | | |
| Dept 000.000 | | | |
| 591-000.000-625.400 | BILLINGS | 505,000.00 | 505,000.00 |
| 591-000.000-626.400 | PENALTIES | 6,800.00 | 6,800.00 |
| 591-000.000-634.400 | GRANT | 0.00 | 0.00 |
| 591-000.000-645.400 | TURN ON CHARGES | 100.00 | 100.00 |
| 591-000.000-646.400 | HYDRANT RENTAL | 17,995.00 | 17,995.00 |
| 591-000.000-647.400 | METER SALES | 0.00 | 0.00 |
| 591-000.000-664.400 | INTEREST INCOME | 5.00 | 5.00 |
| 591-000.000-695.400 | MISCELLANEOUS | 5,000.00 | 5,000.00 |
| Total Dept 000.000 | | 534,900.00 | 534,900.00 |
| TOTAL REVENUES | | 534,900.00 | 534,900.00 |
| Expenditures | | | |
| Dept 000.000 | | | |
| 591-000.000-703.700 | SALARIES AND WAGES | 78,000.00 | 78,000.00 |

| | | | |
|--|-------------------------------|------------|-------------|
| 591-000.000-710.700 | OVERTIME | 4,000.00 | 4,000.00 |
| 591-000.000-714.700 | MANDATORY MEDICARE | 1,197.00 | 1,197.00 |
| 591-000.000-715.700 | SOCIAL SECURITY (EMPLOYER) | 5,084.00 | 5,084.00 |
| 591-000.000-716.700 | HEALTH INSURANCE PREMIUM | 15,987.00 | 15,987.00 |
| 591-000.000-718.700 | MERS RETIREMENT (EMPLOYER) | 19,220.00 | 19,220.00 |
| 591-000.000-718.701 | EMPLOYER DEFERED COMP. | 885.00 | 885.00 |
| 591-000.000-720.700 | WORKERS COMPENSATION PREMIUM | 2,080.00 | 2,080.00 |
| 591-000.000-724.700 | UNEMPLOYMENT INS. BENEFIT | 10.00 | 10.00 |
| 591-000.000-727.700 | OPERATING SUPPLIES | 70,000.00 | 70,000.00 |
| 591-000.000-741.700 | POSTAGE | 4,000.00 | 4,000.00 |
| 591-000.000-782.700 | ADMINISTRATION | 20,000.00 | 20,000.00 |
| 591-000.000-801.700 | CONTRACTUAL SERVICES | 19,000.00 | 32,475.00 |
| 591-000.000-811.700 | MEMBERSHIP AND DUES | 900.00 | 900.00 |
| 591-000.000-818.700 | INS. PREMIUM - LIABILITY | 2,600.00 | 2,600.00 |
| 591-000.000-853.700 | TELEPHONE/RADIO COMMUNICATION | 460.00 | 460.00 |
| 591-000.000-865.700 | PROFESSIONAL DEVELOPMENT | 2,000.00 | 2,000.00 |
| 591-000.000-922.700 | PUBLIC UTILITIES | 17,000.00 | 17,000.00 |
| 591-000.000-941.700 | EQUIPMENT RENTAL | 20,000.00 | 20,000.00 |
| 591-000.000-956.700 | EXPENSES | 1,600.00 | 1,600.00 |
| Total Dept 000.000 | | 284,023.00 | 297,498.00 |
| | | | |
| Dept 000.592 - TRANSFER TO REPLACEMENT | | | |
| 591-000.592-999.700 | TRANSFER TO OTHER ACCOUNTS | 250,000.00 | 250,000.00 |
| Total Dept 000.592 - TRANSFER TO REPLACEMENT | | 250,000.00 | 250,000.00 |
| | | | |
| TOTAL EXPENDITURES | | 534,023.00 | 547,498.00 |
| | | | |
| Fund 591 - WATER FUND: | | | |
| TOTAL REVENUES | | 534,900.00 | 534,900.00 |
| TOTAL EXPENDITURES | | 534,023.00 | 547,498.00 |
| NET OF REVENUES & EXPENDITURES | | 877.00 | (12,598.00) |
| CARRY OVER | | 568,357.00 | 555,759.00 |

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Manager Dantzer stated that in response to the conversation at the last meeting considering the repaving of the Third St. parking lot he received two bids from local companies that typically bid on our projects. Mid-Michigan was the lowest and they guaranteed their bid for spring as long as asphalt does not raise over \$73 a ton.

MOTION BY BENNETT, SECOND BY ZIMMERMAN, TO APPROVE THE BID FROM MID-MICHIGAN ASPHALT NOT TO EXCEED \$49,060.00 AND TO USE THE COMMITTED INFRASTRUCTURE FUNDS TO PAY FOR THIS PROJECT.

Yes —Adair, Bennett, Frechette, Jackson, Showalter, Zimmerman

No – None

Absent – Pugh

Motion carried

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Member Bennett stated that the new leaf vacuum is very cool.

Manager Dantzer asked council about using the Gathering Place as a temporary parking lot while the downtown construction is going on. The DDA was in favor as long as it was temporary with signs stating such. Council Members expressed their concerns as to people getting used to parking there and not being able to discontinue parking. It was the consensus of Council not to allow the Gathering Place to be used as a parking lot during the Houghton Ave. construction project.

Manager Dantzer also asked about the intersections on Houghton, North Fourth and South Second. MDOT asked if Council wanted them to eliminate the first parking spot on those corners to clean up the line of site and make it safer. It was the consensus of Council to eliminate one parking spot on the corner of N. Fourth and Houghton and S. Second and Houghton to see how it worked before making a final decision on it for the reconstruction.

Manager Dantzer stated that the new backhoe was to be delivered tomorrow. The donated sign for Iron’s Park is complete and on the table for display. It will be set in the spring.

Attn. Meihn stated that he is working on two real estate deals with City Realtor DeRoso.

Chief Walters let council know that the new police vehicle wouldn’t be on the road for another three weeks and there were still two vehicles in the shop.

Realtor DeRoso thanked Manager Dantzer and Attn. Meihn for working with her. There will be a pathway from the Welcome Motel to Meijer and there will be a ribbon cutting ceremony.

Mrs. Young informed Council that June Longstreet passed away and the family wanted to donate a bench to Iron’s Park in memory of June and Paul Longstreet.

Mayor Frechette reminded council that there was an MTA meeting coming up November 28, 2023 at 6:00 pm at the West Branch Township Hall.

Mayor Frechette adjourned the meeting at 7:01 pm.

Paul Frechette, Mayor

Lori Ann Clover, Clerk