The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) & Public Act 530 of 2016 Pension Report

Enter Local Government Name	City of West Branch	Instructions: For a list of detailed instructions on how to			
Enter Six-Digit Municode	652020				
Unit Type	City	complete and submit this form, visit			
Fiscal Year End Month	June	michigan.gov/LocalRetirementReporting.			
Fiscal Year (four-digit year only, e.g. 2019)	2022				
Contact Name (Chief Administrative Officer)	John Dantzer	Questions: For questions, please email			
Title if not CAO	City Manager	LocalRetirementReporting@michigan.gov. Return this			
CAO (or designee) Email Address	citymanager@westbranch.com	original Excel file. Do not submit a scanned image or PDF.			
Contact Telephone Number	989-345-0500	original excernie. Do not submit a scanned image of FDF.			
Pension System Name (not division) 1	MERS of Michigan	If your pension system is separated by divisions, you would			
Pension System Name (not division) 2		only enter one system. For example, one could have			
Pension System Name (not division) 3		different divisions of the same system for union and non-			
Pension System Name (not division) 4		union employees. However, these would be only one system			
Pension System Name (not division) 5		and should be reported as such on this form.			

Line	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement pension system	Calculated from above	MERS of Michigan				
3	Financial Information		Carrier Section 1				
4	Enter retirement pension system's assets (system fiduciary net position ending)	Most Recent Audit Report	4,896,454				
5	Enter retirement pension system's liabilities (total pension liability ending)	Most Recent Audit Report	7,308,430	the same and the same of			
6	Funded ratio	Calculated	67.0%				
7	Actuarially Determined Contribution (ADC)	Most Recent Audit Report	252,387	ACADINE AND SERVICE			No state of the state of
8	Governmental Fund Revenues	Most Recent Audit Report	2,294,006				
9	All systems combined ADC/Governmental fund revenues	Calculated	11.0%				
10	Membership			Super of the lates		CONTRACTOR DESCRIPTION	
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	16				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report	3				
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit Report	23				
14	Investment Performance						
15	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	14.13%				
16	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	9.96%				
17	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	9.11%				
18	Actuarial Assumptions		CAN BURNEY OF THE PARTY				
19	Actuarial assumed rate of investment return	Actuarial Funding Valuation used in Most Recent Audit Report	7.00%				
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	Level Percent				
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report	17				
22	Is each division within the system closed to new employees?	Actuarial Funding Valuation used in Most Recent Audit Report	No				
23	Uniform Assumptions						
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	4,526,071				
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	7,639,088				
26	Funded ratio using uniform assumptions	Calculated	59.2%				
27	Actuarially Determined Contribution (ADC) using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report	314,688				
28	All systems combined ADC/Governmental fund revenues	Calculated	13.7%				
SECTION AND ADDRESS.	Pension Trigger Summary		Salah Kazalan Marakat	TO THE MENT OF		Salphan Mary (1992)	
30	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary government triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary government triggers: Less than 60% funded	NO	NO	NO	NO	NO

Requirements (For your information, the following are requirements of P.A. 202 of 2017)

Local governments must post the current year report on their website or in a public place.

The local government must electronically submit the form to its governing body.

Local governments must have had an actuarial experience study conducted by the plan actuary for each retirement system at least every 5 years. Local governments must have had a peer actuarial audit conducted by an actuary that is not the plan

actuary OR replace the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.

The Protecting Local Government Retirement and Benefits Act (PA 202 of 2017) Health Care (OPEB) Report

Enter Local Government Name	City of West Branch	Instructions: For a list of detailed instructions on how to			
Enter Six-Digit Municode	652020				
Unit Type	City	complete and submit this form, visit			
Fiscal Year End Month	June	michigan.gov/LocalRetirementReporting.			
Fiscal Year (four-digit year only, e.g. 2019)	2022				
Contact Name (Chief Administrative Officer)	John Dantzer	Questions: For questions, please email			
Title if not CAO	City Manager	LocalRetirementReporting@michigan.gov. Return this			
CAO (or designee) Email Address		original Excel file. Do not submit a scanned image or PDF			
Contact Telephone Number	989-345-0500	briginal excertine. Do not submit a scanned image of Por			
OPEB System Name (not division) 1	None	If your OPEB system is separated by divisions, you would			
OPEB System Name (not division) 2		only enter one system. For example, one could have			
OPEB System Name (not division) 3		different divisions of the same system for union and non-			
OPEB System Name (not division) 4		union employees. However, these would be only one			
OPEB System Name (not division) 5		system and should be reported as such on this form.			

	Descriptive Information	Source of Data	System 1	System 2	System 3	System 4	System 5
1	Is this unit a primary government (County, Township, City, Village)?	Calculated	YES	YES	YES	YES	YES
2	Provide the name of your retirement health care system	Calculated from above	None				
3	Financial Information		THE REAL PROPERTY AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS OF THE PERSON ADDRESS OF THE PERSON ADDRESS OF THE PERSON AND ADDRESS	ENSOUTH OF T	TO VENEZUE	SERVICE STATE OF STAT	A Line Namuel
4	Enter retirement health care system's assets (system fiduciary net position ending)	Most Recent Audit Report	-				
5	Enter retirement health care system's liabilities (total OPEB liability)	Most Recent Audit Report					LENAIS, INC.
6	Funded ratio	Calculated					
7	Actuarially determined contribution (ADC)	Most Recent Audit Report		North Mexicon			
7a	Do the financial statements include an ADC calculated in compliance with Numbered Letter 2018-3?	Most Recent Audit Report					
8	Governmental Fund Revenues	Most Recent Audit Report				STATE OF LONG SERVICE	WORK AND DESIGNATION
9	All systems combined ADC/Governmental fund revenues	Calculated			No.		
10	Membership			· · · · · · · · · · · · · · · · · · ·			
11	Indicate number of active members	Actuarial Funding Valuation used in Most Recent Audit Report	-				
12	Indicate number of inactive members	Actuarial Funding Valuation used in Most Recent Audit Report					
13	Indicate number of retirees and beneficiaries	Actuarial Funding Valuation used in Most Recent Audit	-				
	Provide the amount of premiums paid on behalf of the retirants	Report Most Recent Audit Report or Accounting Records	KATTA STATE OF THE		St. Franchistory (Car	AND DESCRIPTION OF THE PARTY OF	ENDONE STATE OF
		Most Recent Audit Report or Accounting Records					Name and Address of the Owner, where the Owner, which the
15	Investment Performance	Advantage of the Value of the Mark Review of the Ma			CONTRACTOR OF THE PARTY OF THE		
16	Enter actual rate of return - prior 1-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	0.00%				
17	Enter actual rate of return - prior 5-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	0.00%				
18	Enter actual rate of return - prior 10-year period	Actuarial Funding Valuation used in Most Recent Audit Report or System Investment Provider	0.00%				
19	Actuarial Assumptions						
20	Assumed Rate of Investment Return	Actuarial Funding Valuation used in Most Recent Audit Report	0.00%				
21	Enter discount rate	Actuarial Funding Valuation used in Most Recent Audit Report	0.00%				
22	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit Report					
23	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any	Actuarial Funding Valuation used in Most Recent Audit					
24	Is each division within the system closed to new employees?	Report Actuarial Funding Valuation used in Most Recent Audit					
A		Report Actuarial Funding Valuation used in Most Recent Audit					
25	Health care inflation assumption for the next year	Report	0.00%				
26	Health care inflation assumption - Long-Term Trend Rate	Actuarial Funding Valuation used in Most Recent Audit Report	0.00%				The section is
27	Uniform Assumptions		The Market		EN ENSIGN CO	EVALUAÇÃO ESTA	STORESTON OF STORESTON
28	Enter retirement health care system's actuarial value of assets using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report					別の東ラムは
29	Enter retirement health care system's actuarial accrued liabilities using uniform assumptions	Actuarial Funding Valuation used in Most Recent Audit Report					
30	Funded ratio using uniform assumptions	Calculated	mounts by bound			Zelte senanti i in	LOW Plays Th
30		Actuarial Funding Valuation used in Most Recent Audit					
31	Actuarially Determined Contribution (ADC) using uniform assumptions	Report	-				
	All systems combined ADC/Governmental fund revenues	Calculated			THE RESERVE THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO I	STATE OF THE PARTY	
	Summary Report	TO DESCRIPTION OF THE PROPERTY OF	STATE OF THE PARTY OF			ASSESSMENT OF THE PARTY OF THE	
34	Did the local government pay the retiree insurance premiums for the year?	Accounting Records	N/A	Teneral Party		Participation of the Control of the	
35	Did the local government pay the normal cost for employees hired after June 30, 2018?	Accounting Records					
15		Primary government triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-	NO	NO	NO	NO	NO

Requirements (For your in	formation, the following are requirements of P.A. 202 of 2017)
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The local government mus	t electronically submit the form to its governing body.
Local governments must have retirement system at least	ave had an actuarial experience study conducted by the plan actuary for each every 5 years
Local governments must ha	ave had a peer actuarial audit conducted by an actuary that is not the plan actuary at least every 8 years.

By emailing this report to the Michigan Department of Treasury, the local government acknowledges that this report is complete and accurate in all known respects.