

SPECIAL MEETING OF THE WEST BRANCH DOWNTOWN DEVELOPMENT AUTHORITY
 HELD IN THE MEETING ROOM OF THE WEST BRANCH POLICE DEPARTMENT, 130 PAGE
 STREET, FRIDAY, MAY 10, 2019.

Chair Fabbri called the meeting to order at 5:33 pm.

Present: Joanne Bennett, Joe Clark, Mike Cozad, Samantha Fabbri, Autum Hunter, Sandy Rabidue, Erin Resteiner, Ken Walters, and Cathy Zimmerman.

Absent: None

Others present: Acting City Manager John Dantzer,

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The Board discussed the current proposed DDA budget

ESTIMATED REVENUES		
Dept 000.000		
248-000.000-400.400	TAX INCREMENT FINANCING	46,083
248-000.000-403.400	CURRENT PROPERTY TAX GEN.OP.	14,500
248-000.000-634.400	GRANT	45,000
248-000.000-664.400	INTEREST INCOME	250
248-000.000-695.400	MISCELLANEOUS	400
Totals for dept 000.000 -		106,233
TOTAL ESTIMATED REVENUES		106,233
APPROPRIATIONS		
Dept 000.000		
248-000.000-729.700	FLOWER PROJECT	5,000
248-000.000-750.700	RETAIL MERCHANTS	7,500
248-000.000-782.700	ADMINISTRATION	6,000
248-000.000-801.700	CONTRACTUAL SERVICES	69,133
248-000.000-935.703	SHOW/MOBILE EXPENSES	300
248-000.000-948.700	TRANSFER TO GENERAL FUND	15,300
248-000.000-956.700	EXPENSES	3,000
Totals for dept 000.000 -		106,233
TOTAL APPROPRIATIONS		106,233

NET OF REVENUES/APPROPRIATIONS - FUND 248		0
BEGINNING FUND BALANCE		22,151
ENDING FUND BALANCE		22,151

MOTION BY FABBRI, SECOND BY RABIDUE, TO APPROVE THE BUDGET AS PRESENTED AND SUBMIT IT TO COUNCIL FOR THEIR APPROVAL

Yes – Bennett, Clark, Fabbri, Hunter, Rabidue, Resteiner, Walters, Zimmerman

No – None Absent – None Motion carried

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Chair Fabbri adjourned the meeting at 5:40 pm.